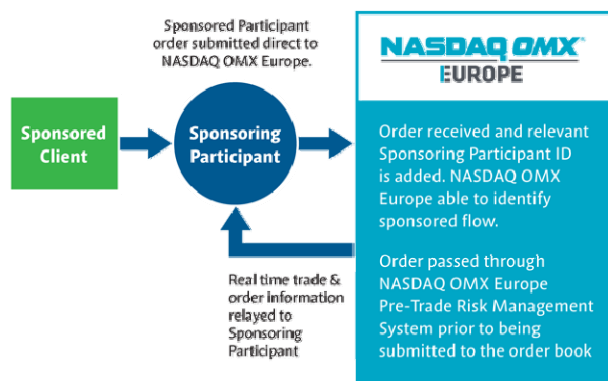


# Sponsored Access

NASDAQ OMX Europe offers a sponsored access service enabling trading participants to give their clients the ability to connect directly to NASDAQ OMX Europe's matching engine. Clients are able to connect either via proximity hosting in our Data Centre or through remote access.

This service enables a wider range of participants, including Sponsoring Participants' U.S. clients, to connect directly to NASDAQ OMX Europe with reduced administration and resource requirements.



Trading using sponsored access is conducted in the name of the Sponsoring Participant. Sponsoring Participants can set up dedicated trading identification codes for each Sponsored Client. This enables NASDAQ OMX Europe to monitor Sponsored Clients flow more effectively.

Sponsored client flow will be subject to rigorous controls provided by the NASDAQ OMX Europe Pre-Trade Risk Management System.

## Benefits for the Sponsored Client

- Full range of connectivity options available.
- Ultra low latency enabled through co-location services.
- Low administration requirements.
- Access to full range of NASDAQ OMX Europe onward routing strategies.
- Service available to diverse range of clients.

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## Benefits for the Sponsoring Participant

- Establish new and/or extended business relationships.
- Utilize NASDAQ OMX Europe's advanced Pre-Trade Risk Management system.
- Legal framework developed in full consultation with U.K. Financial Services Authority (FSA).
- Order and execution information provided through real time drop copy feed.

## NASDAQ OMX Europe Pre-Trade Risk Management

NASDAQ OMX Europe utilizes a Pre-Trade Risk Management (PRM) system which monitors all orders submitted to the NASDAQ OMX Europe order book. Limits can be agreed between NASDAQ OMX Europe and the Sponsoring Participant. Features of the system include:

- PRM Fat Finger Check feature allows users to set order limits at several levels to ensure that erroneous orders never execute.
- PRM functionality is fast, with less than one millisecond of added latency.
- PRM functionality provides Sponsoring Participants with the ability to set values on a wide range of parameters. NASDAQ OMX Europe will validate orders entered on PRM-enabled ports prior to allowing those orders into its Matching System.

The Sponsoring Participant will receive real time trade and order information relating to any activity executed by the Sponsored Client via a Drop Port.

## Contact us

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